

## **MCHGA TREASURER'S REPORT: FY 2016**

MCHGA membership fell by 10% this year. This decline was well within the normal range of year-on-year fluctuations, and similar to a 12% year-on-year decline in USHPA's total hang glider pilot membership. Longer term, MCHGA membership has remained relatively buoyant (down only 15% cumulatively since 2002) compared with a 37% decline in USHPA's hang glider membership (including biwingals). USHPA's total pilot membership, including both hang glider and paraglider pilots, fell 10% this year to 8,647 for a cumulative decline of 19% over the same period.

By maintaining tight control of operating expenses, we've been able to hold MCHGA's sticker prices unchanged at \$15 throughout this period – thanks largely to the efficient management of our hard-working president, David Beerman. This has enabled members to continue flying Mt. Tam – surely one of the most beautiful flying sites in the USA – safely and at very low cost.

As discussed in last year's report, one of the biggest challenges currently facing our wonderful sport results from the underwriters' cancellation of USHPA's insurance coverage. Clearly, without proper insurance, the future of our sport – both locally and nationally - would be in serious doubt. In response, USHPA has formed a Risk Retention Group to provide self-insurance. In 2016 MCHGA donated \$1,000 towards the initial costs of the RRG, and this is reflected in the sharp increase in MCHGA's 2016 insurance costs. This in turn is reflected in our 2016 net loss of \$968.

At this point, the outlook for the viability and cost of hang gliding insurance is not entirely clear, but it seems sure to be substantially more expensive than historical levels. This in turn is likely to require a significant increase in MCHGA's currently very modest dues, both to restore current profitability and to start rebuilding our net assets – currently down to \$3,771. Needless to say, we'll keep members informed as we learn more about USHPA's progress in responding to this challenge, and its impact on MCHGA.

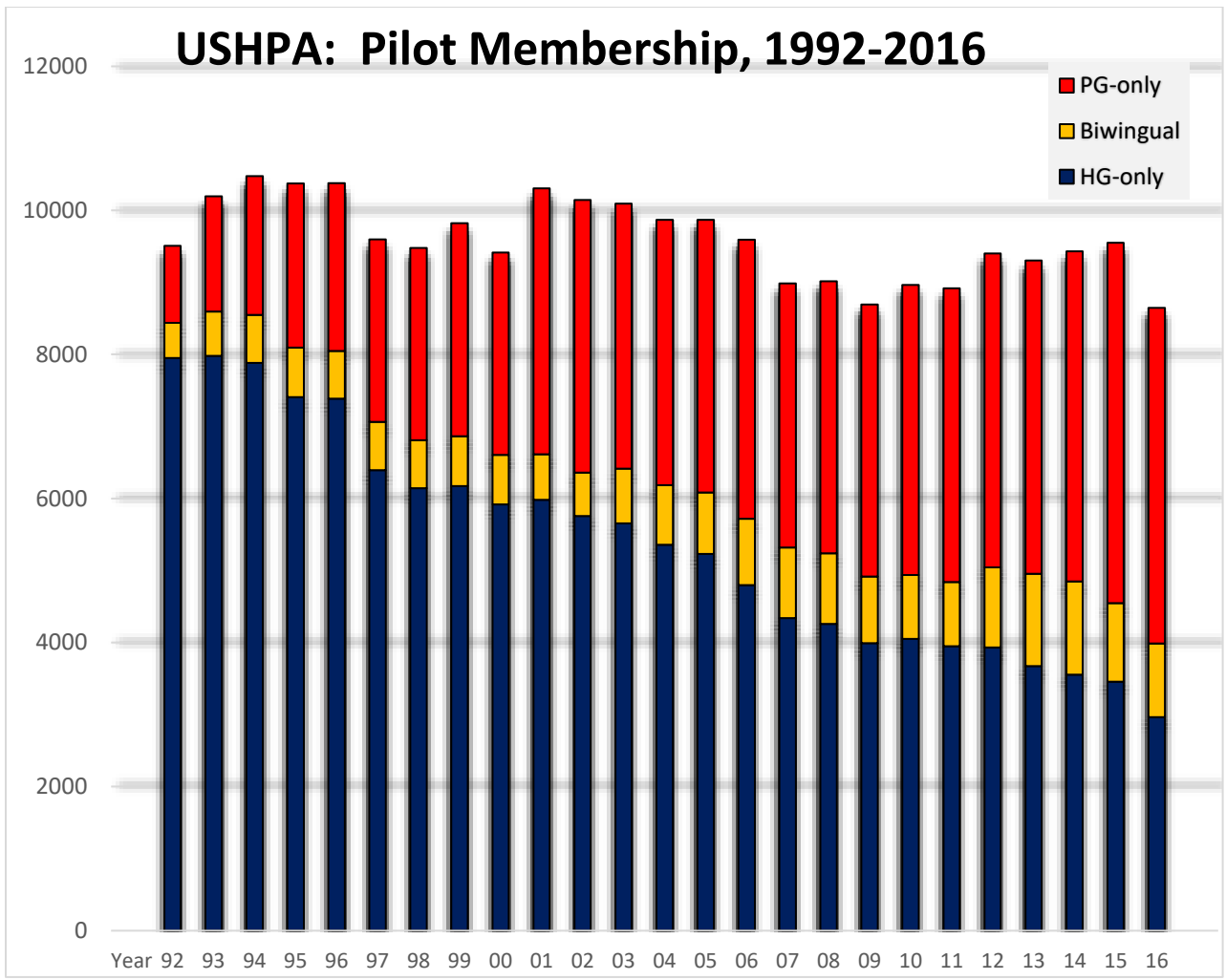
Martin Beresford, Treasurer

# USHPA: Pilot Membership, 1992-2016

12000  
10000  
8000  
6000  
4000  
2000  
0

- PG-only
- Biwingual
- HG-only

Year 92 93 94 95 96 97 98 99 00 01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16



**MCHGA, Fiscal Year 2016 (Ending Oct 31): Financial Summary**

<b><u>Fiscal Year to Oct:</u></b>	<b><u>FY2011</u></b>	<b><u>FY2012</u></b>	<b><u>FY2013</u></b>	<b><u>FY2014</u></b>	<b><u>FY2015</u></b>	<b><u>FY2016</u></b>
Beginning Assets	5,205	5,238	5,320	4,790	4,701	4,739
<b><u>Revenues</u></b>						
Sticker revenues	2,145	2,190	2,010	2,250	2,295	2,070
<i>Equivalent stickers</i>	143	146	134	150	153	138
Other Revenues	<u>55</u>	<u>60</u>	<u>67</u>	<u>35</u>	<u>40</u>	<u>30</u>
Total Revenues	<u>2,200</u>	<u>2,250</u>	<u>2,077</u>	<u>2,285</u>	<u>2,335</u>	<u>2,100</u>
<b><u>Expenses</u></b>						
Permits	350	350	370	350	350	350
Site Insurance*	725	725	725	750	750	1,750
Club Activities	42	165	117	241	44	87
Web, Windtalker, Phone	808	477	703	550	563	529
Tam Airlines	-	-	-	-	-	-
Printng and Postage	242	416	620	458	576	352
Other/Contingency	<u>-</u>	<u>35</u>	<u>72</u>	<u>25</u>	<u>15</u>	<u>-</u>
Total Expenses	<u>2,167</u>	<u>2,168</u>	<u>2,607</u>	<u>2,374</u>	<u>2,298</u>	<u>3,068</u>
Net Profit/(Loss)	<u>33</u>	<u>82</u>	<u>(530)</u>	<u>(89)</u>	<u>37</u>	<u>(968)</u>
<b><u>Ending Assets</u></b>						
Cash in bank, Oct 31	4,901	5,125	4,755	4,599	4,585	3,750
Petty Cash	<u>336</u>	<u>195</u>	<u>35</u>	<u>102</u>	<u>154</u>	<u>21</u>
Total Ending Assets	<u>5,238</u>	<u>5,320</u>	<u>4,790</u>	<u>4,701</u>	<u>4,739</u>	<u>3,771</u>

\* 2016 Site Insurance = \$1,500 less BAPA reimbursement \$750, plus \$1,000 contribution to USHPA Risk Retention Group